

# Hospitality Site for Sale Auckland Central



**kakapo**

ST MARG'S  
469 Karangahape Rd, Auckland Central

## St. Marg's. A+++ Premium Hospitality Site on Karangahape Rd

*Please note this business is being sold as a hospitality site with no intellectual property provided*

K Road's neon strip has some of Auckland's best dining destinations; St Marg's is one of them and ticks all the boxes of a high profile corner site - the dream hospitality site you have been searching for.

Complete with a brand new high quality fit-out, a stunning bar, lighting, art & furnishings, walk-in cool room, new refrigeration units and new extraction fan plus all kitchen equipment serviced and ready to walk in and start trading - the ultimate turn-key operation!

Genuine reason for sale - experienced owners focussing on other business interests and consolidating portfolio.

Upstairs accommodation or office space with right-of-way access that could be lived in or rented out @ \$30,000+GST per annum.

This really is the cream of the crop when it comes to hospitality sites!

But wait, it get's better - with a city rail network station opening just meters away next year, this site will be a destination for even more customers.

### Business Highlights

- Red hot weekly sales average of \$26,800+(GST Incl) trading as St. Marg's
- Great lease in place secured through to 2039 (5+5+5)
- Seating for 70+ comfortably
- Annual rental of \$125,000+GST
- Annual OPEX of \$23,000+GST

Location: **Auckland**

Asking: **\$129,000**  
+ Stock of \$500

Type: **Hospitality-Bars /**  
**Hospitality-**  
**Restaurants**

## Contact:

Sterling Arnet  
02102685891

[nzbizbuysell.co.nz/127190](http://nzbizbuysell.co.nz/127190)

**Kakapo Business Sales**  
Licensed REAA 2008  
Broker Ref: KA2566



- Volume-based solus agreement with Asahi in place until 2029
- Rental appraisal for accommodation above @ Estimated \$30,000+GST
- 257m2+ total floor area (including upstairs accommodation)
- On-License in place
- Outdoor dining license in place
- Full 8M x 1.8M frontage licensed for outdoor dining / drinking
- Extravagant and tasteful hospitality fit out
- Fully equipped kitchen with powerful extraction system
- Fantastic walk-in chiller and beer line system included in sale - not rented

K Road is calling for its next keen hospitality operator. Contact the hospitality specialist Sterling Arnet today at 021 026 85891 to arrange an inspection of your dream restaurant.

Asking Price: **\$129,000 + Stock of \$500**