

Café for Sale Central Christchurch



Foundation Café Tūranga (Christchurch Central Library) - a rare and prestigious opportunity.

Foundation is located in Tūranga (Central Library) a breathtaking modern building popular with both locals and visitors.

Situated in Cathedral Square, in the midst of the Christchurch Cultural Precinct and opposite Te Pae (Christchurch Convention Centre), Foundation is constantly busy regardless of the weather or the time of the year.

Famous for its great service and high quality food and beverage offerings, Foundation draws as many people to the library as the library draws people to Foundation.

Foundation is a fully managed operation; our staffing and systems are so well integrated that the new owner will be able to take over immediately.

Currently only operating as a day time café, with both inside and outside seating, there is plenty of potential to operate during the evenings, especially as the area becomes more and more alive with new theatres and hotels.

Business Resources

Large Indoor and Outdoor Areas:

Indoor seating: 100 patrons

Outdoor seating 30 patrons

Library seating for overflow

Catering spaces throughout Library

Fully Managed

Great systems in place

Turnover

\$2.2M (year ending March 2024, including gst)

These figures count for the café only, not catering which can provide an extra \$100-200,000/year

Operating Hours: 7 Days; Mon - Fri 7am-4pm, Sat and Sun 8:30am-4pm

Licensed Hours: 7 Days, 8am-11pm

Location: **Christchurch**

Asking: **please enquire**

Turnover: **\$2,200,000**

Type: **Hospitality-Cafes**

Contact:

Owner

0272299545 or [02102669398](tel:02102669398)

nzbizbuysell.co.nz/127053



Lease Details

Leased by Christchurch City Council

Lease term until 2034

Rent 8% gross turnover up to \$1.6M and then 3.5%

New owner must demonstrate a proficiency in hospitality and commitment to the community