



For Sale

Location: **Canterbury**
Asking: **\$1,599,000
plus GST**
Type: **Accommodation-Motels**

Amazing Freehold Going Concern Motel.

On offer is a well-presented 7-unit motel in a very accessible location in Ashburton, the thriving centre of Mid-Canterbury. The units are complemented by a very comfortable 3-bedroom house, which up until recently has been used as a Manager's residence, all on a 1,414 sqm easy-care site.

For a period up until recently some of the units were used for emergency housing, but this has now ceased, and recent occupancy has been in the 80 - 90% range.

Ashburton has a population of just under 20,000, with another 12,000 living in the wider district. It is the central hub of the mid-Canterbury area, and is generally well-served with amenities. It is approximately 1 hour's drive south of Christchurch and under one hour's drive north of Timaru. Ashburton services a large rural hinterland which has seen dairy farming become well-established, especially over the past 20 years or so.

The motel units have just been fully refurbished, with heat pumps added, and are attractively presented.

The property is being offered for sale with the business (as a freehold going concern) so there is no landlord seeking monthly rent.

We see this motel as an exciting opportunity, and is the most inexpensive freehold going concern we have ever offered to the market.

We recommend early action to avoid disappointment. Make this gem yours! Make an enquiry now!

Contact:

Athol McCully
027 433 8052
Anytime

nzbizbuysell.co.nz/127009

Harcourts Grenadier RE
Licensed REAA 2008
Broker Ref: L33329074



NAIHarcourts