



For Sale

Location: **Coromandel**
Asking: **Land and Buildings Deadline Sale 4pm
18 February 2025 (unless sold prior)**
Type: **Accommodation-Motels**

Tourist Mecca - Freehold Investment

Passive income with a long secure registered lease in place makes this prestigious twenty-two-unit Motel in Whangamata a very desirable investment with excellent returns.

Sitting on 3,308sqm (more or less) of land and beautifully maintained this solid concrete constructed motel is presented in excellent condition and awaits its new owner.

The current lease expires in 2060 with all outgoings met by the motel operator. Two yearly rent reviews with the next review due in October 2025, ensures a lucrative hands-off passive investment in a suburb that has enjoyed significant growth over many years.

The motel, complete with 3-bedroom owners' residence, children's playground, and an outstanding pool complex, backs onto a serene reserve on the estuary and the marina & has a strategic location on the main highway in from Auckland and the Coromandel Peninsula. It is close to the beach and township, within walking distance of both.

Call now to secure this outstanding investment, this will be sold on or before 18 February 2025, don't miss out.

Please be aware that some of this information may have been sourced from RPNZ/ Property Guru/ Land Information New Zealand and we have not been able to verify the accuracy of same.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on this Land and Buildings Investment for sale in Whangamata via our website or by phoning CHRIS D'ANVERS on 0800 263339, DDI 09 281 0265 or 021 703 374, or MATT D'ANVERS on 0800 263339, DDI 07 561 4213 or 021 935 670.

Contact:

Chris D'Anvers
021 703 374 or [09 281 0265](tel:092810265)

nzbizbuysell.co.nz/125967

**Coffeys Tourism Property
Brokers Ltd**

Licensed REAA 2008
Broker Ref: TC762

