# **Property Management Business for Sale Waikato**



# **For Sale**

Location: Waikato
Asking: \$514,688

Type: Services-Other

### **Property Management High Returns Minimal Input**

Step into the lucrative world of rental accommodation. This is an opportunity to own ashare of profitable rental accommodation business that delivers consistent income and potential for growth.

#### **Business Highlights:**

- \* Shareholding proportion: by negotiation. Asking price in this advertisement is for 50%.
- \* Well Selected Properties: Theportfolio includes a range of strategically located properties in highdemand Waikato urban areas, supporting high occupancy.
- \* Jurisdiction: operates in accordance with the Residential Tenancies Act 1986.
- \* Quality tenants: targeted to professionals and trades.
- \* Impressive ROI: Low operating costs, high revenue.
- \* Stellar Reputation: The business has built a solid reputation for providing quality accommodation, with a consistent base of quality tenants.
- \* Turnkey Operation: The business has well established operational processes, can be operated from a home office and is an immediate cash generator.
- \* Growth Potential: There is significant opportunity to grow the business by adding more properties to increase revenue.
- \* At 100% occupancy, revenue exceeds \$1.4 million.

At optimum occupancy, EBITDA approaches \$320,000 after management and expenses totaling approximately \$116,000.

The Purchaser will be required to assume proportionate funding of refundable bonds (held by Tenancy New Zealand) at a total approximately \$63,000.

The vendor intends to retain ashare of the business and maintain business development input to support continued growth.

Don't miss out on this golden opportunity to establish your business role in the rental property sector. Take a solid step towards financial independence and make your entrepreneurial dreams a reality.

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\*\*\*Some details of the business for sale are confidential and can only be disclosed upon contacting the broker and a completion of a Confidentiality Agreement. Due to the confidentiality of this business a stock photo image may be used to represent the business.

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## **Contact:**

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