FHGC Motel & Hostel for Sale Timaru

For Sale

Location: **Timaru**

Asking: **Land, Buildings and Business $2,795,000**

Type: **Accommodation-Motels / Accommodation-Other**

Freehold Going Concern Opportunity with Options

A rare opportunity to buy a freehold going concern, giving the purchaser all options available.

Long established and proven motel, hostel and rental complex, well positioned in this busy provincial city. Located on the SH1, the motel enjoys high profile exposure to passing traffic. Close to the town centre, many sporting grounds and, the wonderful Caroline Bay.

This accommodation is aimed at the budget sector of the market and is enjoying very good, consistent occupancy and revenue. Much of this is coming from long term accommodation to companies who wish to house their staff for extended periods.

The property is held in three certificates of title. There are 11 motel units and a 7-bedroom hostel at 42 Evans Street. A 4-bedroom rental accommodation, studio unit and 2-bedroom mangers house at 44 Evans Street and, a separate 5-bedroom house at 5 Trafalgar Street which is used as part of the motel operation. Total land area 3,077sqm.

Rare opportunity to secure an accommodation business and property in the tightly held Timaru / South Island accommodation sector.

Please be aware that some of this information may have been sourced from RPNZ/ Property Guru/ Land Information New Zealand and we have not been able to verify the accuracy of same.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Land, Buildings and Business of this Motel for sale in Timaru via our website or by phoning JOHN CONNELLY on 0800 263339, DDI 03 550 0520 or 021 880 881.

Contact:

John Connelly
021 880 881 or 03 550 0520

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