

Eatery & Restaurant for Sale North Shore Auckland



For Sale

Location: **Auckland**
Asking: **\$1,870,000**
Type: **Hospitality-Restaurants**

Hospitality Winner. Lifestyle Plus! \$655k EBITDA

What a fabulous lifestyle awaits you by the beach!

I'm pretty fortunate in my role as I get to represent some fabulous hospitality businesses. This is a superbly good all-day eatery located in a perfect upper North Shore location and right by the beach, too!

This is a fully managed business and, so, the lifestyle this one can afford you is enviable. It also happens to be located in paradise!

At full price you will achieve a superb 35% Return on Investment. Show me another investment vehicle that can achieve that!

The figures are stellar with sales of over \$45k per week on average and still there is growth possible. There are hours that this business should be open, but the owner has other interests and hasn't 'got to it' yet!

The lease is phenomenal - it runs to 2048, and the rent is UNDER 5% of sales!! Food costs are incredibly well controlled, and fully managed wages are around 33% of sales!

This is a well-established cafe restaurant with a very strong following. The location means that it picks up plenty of non-local business.

BUSINESS HIGHLIGHTS

- * Strong sales at over \$2.3m per annum
- * Surplus to working owner of \$728,000 or fully managed profit of \$655,000
- * Ridiculously strong lease to 2048 and LOW rent
- * Great team of staff
- * Very well established
- * Very genuine growth opportunities

This really is a business that you should be looking at. It is exceptionally well-priced for over \$655k EBITDA. There is a full management team in place and the owners are even willing to give some extended help if necessary.

If you are after an investment business in the hospitality sector with huge cash flow, it will be hard to beat this one.

Contact:

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nzbizbuysell.co.nz/125573

Link Business (Ellerslie)
Licensed REAA 2008
Broker Ref: EL04705



Lifestyle plus at \$1.87m plus stock

Nick Giles, 021 676 832, nick.giles@linkbusiness.co.nz

***Some details of the business for sale are confidential and can only be disclosed upon contacting the broker and a completion of a Confidentiality Agreement. Due to the confidentiality of this business a stock photo image may be used to represent the business.

#wesellbusinesses #buyajob #food #hosp#restaurant#auckland

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Enquire online at: nzbizbuysell.co.nz/125573