



For Sale

Location: **New Zealand**
Asking: **By Negotiation**
Type: **Accommodation-Motels / Tourism/Leisure**

Bellano Motel Land And Buildings Commercial Investment – Central Christchurch

Bellano Motel Suites presents an extremely rare central Christchurch investment opportunity in the tightly held South Island accommodation sector.

An attractive, modern complex situated on one of the Golden Motel Miles...

Positioned in the heart of the city also provides any astute investor the added security of premium real estate with Location, Location, Location!

This is truly a real gem of a property and built by one of the most experienced Motel Developers in the South Island, consisting of 14 well thought out executive style units and a large managers residence situated on a lovely landscaped prime inner-city section.

With a favourable Lease in place this Commercial Investment should provide an attractive rental return for any investor looking for a premium property with good yield.

What we like:

Main Arterial Route Frontage.

Contract Rental Income Currently \$180,000 + Opex + GST.

Favourable Rent Review Valuation.

Motel Lease Commencement Date 8/1/2008 Term 35 Years.

Modern High Quality Property.

Rating Valuation: \$3,570,000

Land Area: Circa 1090 Square Metres.

Building Area: Circa 654 Square Metres.

Detailed Engineering Evaluation 73% NBS (Qualitative Assessment).

Completion Of Recent Maintenance Schedule.

Good Historic Turnover Levels.

www.bellanomotel.co.nz

With a genuine long-term investor retiring from the industry, we see this as a great opportunity to secure this outstanding Commercial Property, that is underpinned by Prime Real Estate.

Detailed Property Information Memorandum available upon request.

We welcome all enquires so ACT FAST to secure this gem! **For more information and to explore this investment opportunity, contact specialist Business Broker Adam Berry, AREINZ, on 021 409 441 or email adam.berry@tourismproperties.com.**

Contact:

Adam Berry

021409441

Any time

nzbizbuysell.co.nz/125354

Tourism Properties.com

Licensed REAA 2008

Broker Ref: 74847



