

Daytime Cafe for Sale Whangarei



For Sale

Location: **Whangarei**
Asking: **\$1,100,000**
Type: **Hospitality-Cafes**

Amazing Lifestyle Awaits! \$2m Sales and \$430k Profit!

An incredible opportunity here to own a VERY successful business in paradise!

This is a very well -established daytime only cafe in beautiful Whangarei. It is a simple business that runs smoothly and, with these profits, you will lead an enviable lifestyle!

The cafe enjoys weekly sales of around \$40,000 and huge coffee sales. A working owner would earn around\$430,000 here as a surplus. As a manged profit, if you decided to run it this way, you would enjoy an EBITDA of around \$370,000 per annum. On this purchase price, that's a very healthy31% ROI (Return on Investment).

There is a strong staff contingent in place and the owner is willing to give good training and a good handover to the lucky new owner.

BUSINESS HIGHLIGHTS

- * Absolutely superb location with massive catchment.
- * Strong lease with very reasonable rent (well under 4% of sales!)
- * Consistently great reviews
- * Crazy strong weekly sales!!
- * 50- 60kg coffee per week
- * Daytime only
- * Fully Staffed
- * \$430k for a working owner here

WHO WILL BUY THIS BUSINESS?

You do not need to be a super experienced cafe professional. This is a simple operation, and it runs very efficiently. You do need some transferrable business skills and, whether you work in the business or just on the business, the ability to oversee to oversee a large team and sales of over \$2m a year.

You will be someone tired of the rat race and someone that wants to live that luxury lifestyle in this gorgeous part of the country.

Asking \$1.1m plus stock

Nick Giles, 021 676 832,nick.giles@linkbusiness.co.nz

***Some details of the business for sale are confidential and can only be disclosed upon contacting the broker and a completion of a Confidentiality Agreement. Due to the confidentiality of this business a

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Link Business (Ellerslie)
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stock photo image may be used to represent the business.

#cafe #hospitality

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Enquire online at: nzbizbuysell.co.nz/125191