## Motel for Sale Christchurch



## For Sale

Location: Christchurch

Asking: Price by Negotiation

Type: Accommodation-Motels

## Stunning Motel Opportunity

We are proud to offer an attractive well-presented modern 10-unit motel (4 x studios, 4 x 1-bedroom units, 2 x 2-bedroom units) located in a vibrant south-west suburb of Christchurch. It is the only motel in this suburb, and as such has always enjoyed strong custom from those seeking accommodation in the south-west area of Christchurch over the 20+ years it has been operating.

This fabulous motel is located just a short stroll away from a major shopping mall, which offers a range of retail outlets from a supermarket (Pak'n'Save) through to a department store (Farmers), eateries, and large format retailers (e.g. Briscoes and The Warehouse). The location is also handy to a Workingmen's Club, which often hosts functions on weekends which attract motel guests.

The 3-bedroom Manager's residence makes for spacious comfortable living for the operator and is separate to the accommodation units. The motel reception is attached to and easily accessed from the Manager's residence, and excellent onsite carparking is provided.

This motel business is secured by a lease which will run through to 2048, so there are currently over 23 years left to run.

This is a motel which has always operated well, due to a combination of its location and the attractive presentation of the motel. Corporate customers associated with local commercial and industrial businesses (e.g. dairy industry) are frequent guests, as are guests attending family gatherings (weddings, etc.).

Here is an exciting opportunity offering a prospective Purchaser an excellent well-established profitable motel business, relatively easily operated with everything in place, which can be expected to continue to provide very good income and lifestyle. Make it yours! Enquire now!

## **Contact:**

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Harcourts Grenadier RE Licensed REAA 2008 Broker Ref: L31369382

