



For Sale

Location: **Palmerston North**
Asking: **\$1,200,000**
+ gst if any
Type: **Accommodation-Other**

Penny's Accommodation property is "For Sale" Price \$1,200,000 + gst if any. 8 Individual accommodation rooms situated on Fitzherbert Avenue Palmerston North.

Rented individually. All chattels included in the sale, beds bedding and kitchens items. Booking .com creates a steady stream of guests to the property. Accommodation consists of 8 private lockup bedrooms, all other facilities available separate showers, toilets etc.

This property is ideal for students or tenants looking for long or short term accommodation. The accommodation is managed by one person, with the opportunity to provide cooked meals in a fully commercial kitchen, (currently not being utilized) separate dining room.

Business Resources

The vendor wishes to sell and retire to the South Island. This is an opportunity to own the property with a built in accommodation business. Located within walking distance from Palmerston North square, Massey University, several Conference Venues within the city. Buse service stops in front of the property creating easy transport around the city.

An option could be to buy the going concern and sell the business on and retain the land & improvements. CV \$1,050,000 section 874 sq.m.

Further information contact Malcolm McCrae licensed real estate agent.

Contact:

Malcolm McCrae
0274 462 987 or 0274 462 987
nzbizbuysell.co.nz/124712

McCrae Real Estate
Licensed REAA 2008
Broker Ref: m857

