Hospitality Hotspot for Sale Christchurch



For Sale

Location: Christchurch

\$415,000 Asking: + GST if any

Type: **Hospitality-Restaurants**

City Hot Spot - Cash Surplus Over \$200,000pa!

Yes, like hens teeth - a manageable day/night business that is simple to run and highly profitable. This business has all the hallmarks of a fantastic hospitality business

Business Highlights:

- Fantastic location, perfect to capatilise on the opening of more key precincts in our beautiful city and with the Court Theatre and Stadium opening in the next couple of years, you will be part of a hospitality hot spot which will benefit from the expected increase in footfall.
- -Low rent (just over \$30,000) making the rent to revenue ratio less than 5%
- -Wages only 35% fully managed!
- -Low COG's
- -Simple but popular daytime offering, means little or no wastage and minimal staff needed day and night.

All of the above contribute to the high profit margin and there are still opportunities for further growth if you want themthe owner closes between the lunch time offering and the evening service and currently does not use a delivery service option for customers.

This is a slick operation and the earnings whether managed or operated by a full time working owner are exceedingly good. Don't delay, this is a highly desirable business, call me today:

Price at only \$415,000 including stock approx. \$8k

Contact:

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nzbizbuysell.co.nz/124274

Harcourts Grenadier RE Licensed REAA 2008 Broker Ref: L30580555

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