

Coastal Sports Bar for Sale Coromandel



For Sale

Location: **Coromandel**
Asking: **\$540,000**
Type: **Hospitality-Bars**
Asking: **\$540,000 + Stock**

Profitable Coastal Sports Bar with 18 Gaming Machines

Are you looking to own a thriving hospitality business in a sought-after coastal location? This well-established sports bar offers an incredible opportunity to invest in a profitable venture, set in a prime area known for its beautiful beaches and vibrant community.

Business Highlights:

- Strong Financial Performance: Potential profit for one working owner is estimated at \$171,774 based on FY24 financials provided by the vendor.
- Consistent Revenue from Gaming: 18 gaming machines generate Gross Machine Profit (GMP) between \$25,000 and \$30,000 per week.
- Growing Bar Sales: Vendor reports weekly bar sales ranging from \$10,000 to \$12,000, with potential for further growth.
- Fully Managed Operation: Business is currently fully managed by staff, offering a hands-off opportunity for the new owner.
- Spacious Venue: The large premises are ideal for hosting big functions and events, adding another revenue stream.
- Additional Income Sources: Income is also generated from pool tables and a self-service TAB terminal.
- Kitchen Potential: The bar features a fully functional kitchen, currently operating below capacity. When previously utilized at full capacity, food & bar sales exceeded \$15,000 per week. This presents a significant opportunity for an experienced hospitality operator to expand the food service and further increase revenue.

This is a rare chance to own a profitable and well-loved business in a desirable coastal town. Contact us today for more information or to arrange a private viewing.

Asking Price \$540,000 plus stock

Please complete the online confidentiality agreement by visiting the link - <https://www.kauribusiness.co.nz/business-for-sale/142/>

Post executing the NDA, we will be in touch to understand your business experience and financial position.

Contact:

Khushdeep Sharma
or 0800452874

nzbizbuysell.co.nz/124099

Kauri Business Sales
Licensed REAA 2008
Broker Ref: tiaki_83_122



Khushdeep Sharma
khush@kauribusiness.co.nz
Mobile: 022 373 8555

Kauri Business Sales (Licensed REAA 2008)

Property Code: 142