

Furniture Manufacturing Business for Sale Auckland



For Sale

Location: **Auckland**
Asking: **\$1,500,000**
Type: **Manufacturing**

Major NZ Furniture Manufacturer

Rare Opportunity, but you'll need to move fast!

This is your chance to become a major player in the NZ furniture market.

Our client's business has been operating for ~ 50 years and has established relationships with well-known customers under a variety of brands across a wide range of furniture market sectors. Further opportunities exist to expand the business into other products and markets.

Due to a property sale, the business currently needs to be relocated from its current premises. That upcoming change has led to the owners exploring their options for a business that otherwise may never have hit the market.

The turnover has averaged ~ \$10m p.a over the past four years.

Despite that, and to encourage someone to move quickly, the business is priced attractively to help someone with vision act decisively. At an asking price of \$1.5m, the business is priced largely based on the significant (\$1m+) tangible assets in the business, rather than the value of the extensive IP and goodwill that's also on offer. Essentially, this is a chance to acquire an established business with a great reputation, at a price much lower than would normally be the case.

The business has quality equipment & well-trained established staff, giving it a number of advantages in various markets. There are forward work orders to take over, and while the current owners are looking forward to stepping back in the future, they're willing to assist any purchaser to relocate the business to an even better location that suits the purchaser's plans, and generally hit the ground running with a quality business that has numerous opportunities for growth.

The vendors are open to exploring various deal structures, meaning that someone may want to buy the whole business, or specific parts of it to add to their existing business.

Price is \$1,500,000, but potential buyers need to move quickly. For more information call Paul Turner on 021 0232 4695.

Property Code: 207

Contact:

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NZ Business Brokers
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