

Motel Management Rights for Sale Queenstown



For Sale

Location: **Queenstown**
Asking: **\$6,000,000**
Type: **Offers over + GST (if any)**
Accommodation-Motels /
Accommodation-Other

Queenstown Motel & Management Rights Business for sale

Discover a golden opportunity in the heart of Queenstown. Centrally located just a 5-minute stroll from the vibrant downtown area, this well-established 4-star serviced motel and management rights business offers a prime investment in one of New Zealand's most sought-after destinations. This business consists of 17 units. 10 of the units are 1 bedroom apartment styled motel units and this complex has a lease until 2038 if all rights of renewals are exercised.

There is an adjoining Unit Title complex of which six two-bedroom unit titles are included in the sale and one two-bedroomed unit title apartment owned by a third party is under a Management Rights Agreement to the vendors operating company.

Property Details:

Total Units: 17

1-Bedroom Motel Units: 10 (leasehold Interest until 2038 if all rights of renewals under the lease are exercised)

2-Bedroom Unit Titles: 6 owned by the vendor,

2-Bedroom Unit Title: 1 owned by a third party and under a Management Rights Agreement with the vendor

The current owners have successfully managed this property since 2018 and are now retiring, providing a new owner with the opportunity to benefit from the extensive improvements made over the past 6 years.

Management: The property operates under live-in management, with the onsite manager residing in a spacious 2-bedroom apartment that includes an office for both the motel and the management rights apartment complex.

Accommodation:

One-Bedroom Apartments: Ideal for couples or small families, these 50+ sqm units offer a Queen bed and a Single bed, modern décor, and ample living space.

Two-Bedroom Apartments: Featuring breathtaking views of Ben Lomond, these 50+ sqm ground-floor units come with a Queen bed and two Single beds, a complete kitchenette, and a private backyard.

Features & Amenities:

Well-kept living and dining areas

Fully equipped kitchens

Generous-sized bedrooms

Flat-screen TVs, free unlimited Wi-Fi, Sky TV, and DVD players

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Private backyards for two-bedroom apartments

Guest laundry and spacious back-of-house storage

Ample guest car parking

Investment Potential: This profitable business has shown remarkable growth post-COVID and continues to achieve strong occupancy and yields. With a robust reputation and a prime location, this Motel lease and Management Rights business presents an exceptional investment opportunity. Dont miss this chance to own a thriving business in one of New Zealands most beautiful and popular tourist destinations.

**For full information please contact specialist Accommodation Business Broker,
Adrian Chisholm, AREINZ, on 021 727 888 or email Adrian@tourismproperties.com.**