## Wonderful Motel for Sale Oamaru



## For Sale

Location: Oamaru

Asking: **Business Lease \$850,000**Type: **Accommodation-Motels** 

## New 35 Yr Lease - Wonderful Opportunity

A substantial motel business situated on the busy SH1 just north of the town centre. Close to Centennial Park Sports Grounds, Oamaru Racecourse and secondary schools.

This 30 unit motel business with new 35 year lease and stepped rent creates a wonderful opportunity.

Local stadium development is almost underway and creating a further need for accommodation in the area.

Oamaru, the largest town of the Waitaki District, has a rich history and proud heritage, enriched by the passionate and perhaps quirky locals.

Tourists love to explore this heritage in the Victorian Precinct. Foodies will love the area and nature lovers can visit the Oamaru Blue Penguin Colony, stroll through the Oamaru Public Gardens, or mountain bike at the Cape or Oamaru Reservoir.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Business Lease of this Motel for sale in Oamaru via our website or by phoning JOHN CONNELLY on 0800 263339, DDI 03 550 0520 or 021 880 881.

## **Contact:**

John Connelly 021 880 881 or 03 550 0520

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