

Popular Bar & Restaurant for Sale Napier



Hawke's Bay Gem! Popular Bar & Restaurant \$40k pw.

This Established Bar and Restaurant is nestled in a coastal town in the Hawke's Bay Region, spanning the neck of the Waterfront that is a popular spot for locals and tourists alike.

This remarkable spot caters to the likes of casual diners and those looking to indulge in a fine dining experience, while enjoying handcrafted range cocktails created by their talented mixologists. The ambiance of an incredible fit-out that sets the perfect vibe and compliments the flavours of kitchen.

The business has proven a strong financial performance with **over \$40,000 + GST in average weekly sales** over the seasons, with Summer revenue exceeding \$80,000 + GST Per Week. **For 7 months traded to 31 March 2024 report profits of \$282,256 for a working owner.**

Business Features:

Average weekly turnovers exceeding \$40,000 + GST Per Week (based on historical trading to 31 March 2024)

60/40 Food to Beverage Splits

Premises is full licensed until 12am

Massive premises with a coverage capacity of 200+ patrons

Excellent lease terms with capped rents and rights of renewals to 31 July 2041

Experienced team of staff in place that will continue their employment with the new owners

Large profits as a fully managed business or for an owner operator

This is strong hospitality icon that is regretfully seeing the market due to the Vendor's other business commitments. A rare opportunity this is not to be missed by the hospo enthusiasts.

Asking - Price On Expression Interest

Interested? Call the A-Team NOW!

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#restaurantandbar #licensedrestaurant #waterfrontbar #gastrobar #hotel #bar #hospitality #hawkesbay #napier

Location: **Napier**

Asking: **Refer to broker**

Hospitality-

Type: **Restaurants /**

Hospitality-Bars

Contact:

Ron Vazirani

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anytime

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Link Business (Ellerslie)

Licensed REAA 2008

Broker Ref: EL04550

