



For Sale

Location: **Otago**
Asking: **\$1,190,000**
+GST if any
Type: **Accommodation-Hotels / Hospitality-Bars**

Duntroon Hotel FHGC For Sale

Seize the opportunity to own a remarkable hotel and licensed restaurant in excellent condition!

This popular freehold going concern accommodation and hospitality property and business **MUST BE SOLD**. Vendors have just dropped the asking price showing their motivation to sell it. Nestled in Waitaki District, Duntroon Hotel is conveniently located across from the Alps to Ocean Cycle Trail, one of the most popular cycle trails in New Zealand. Here is the perfect spot for cyclists on the Alps to Ocean Cycle Trail to spend their last night before embarking on the final 45km to Oamaru, where the journey ends and visitors can relax and explore everything the place has to offer.

Originally built in 1881, this remarkable property was in deteriorating condition but has been extensively rebuilt by its current owners. Despite the extensive renovations, the exterior has retained its original charm. The property is now in excellent condition, ready for new owners to take over. Some of the upgrades include a new chiller system, a new septic tank system, and a grease trap. The building has been replumbed, rewired and insulated with the addition of acoustic batts. Furthermore, the rooms have been enlarged and all are now ensuite.

Accommodation: The seven ensuite King Rooms and a two-room unit, all located upstairs, can accommodate up to 19 guests. Each unit features super king or king beds that can be split into twin beds, ensuring a comfortable and relaxing stay. All linens, pillows, and curtains are of high quality. Guests also have access to laundry facilities and secure bike storage.

Restaurant: The restaurant and pub area caters to guests, typically providing breakfast and dinner during their stay. Additionally, the clientele includes loyal locals and travellers passing through. There is both indoor and outdoor seating, with ample room for expansion. A private dining area is also available, which could potentially be converted for other uses.

The hotel is situated on a sprawling 3,764m² land area and boasts great potential. It could serve as an ideal venue for private events and special occasions. Additionally, it offers plenty of parking and a spacious backyard, which could be developed into a playground or potentially expanded to increase its capacity.

Beyond the hotel, this region offers a myriad of activities to explore, from the UNESCO Global Geopark sites to Lake Benmore, and the rich history of Oamaru, including its penguin colonies.

The vendors have taken exceptional care of this place and are motivated to sell as they plan to retire. This presents an incredible opportunity for you to step in and start generating income from day one.

For more information please contact specialist Accommodation Business Broker, Gessica Veras, AREINZ

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