



For Sale

Location: **Hamilton**
Asking: **Land and Buildings Price on Application**
Type: **Accommodation-Motels**

Freehold Investment

This is an opportunity to purchase a land & building investment in a tightly held strategic Hamilton location.

These investments offer a number of advantages over other types of commercial and residential property investment. Long secure leases for which the lessee has paid a healthy ingoing price, net rental with most outgoings and expenses paid by the lessee, including rates and insurance.

A separate article outlining our thoughts on this matter is available at www.coffeys.co.nz/News-Articles/Motel-Land-Building-Investments.

This outstanding motel features 29 units, a small conference room and spacious owners' accommodation with solid concrete construction throughout.

The complex has just been repainted on the outside and the interior repainting and refurbishment is well underway.

There are rent reviews every three years with the last review completed 7 June 2023. We have a Rental Valuation and a Seismic Assessment on file and these together with rental returns are available on receipt of a Confidentiality Agreement.

The motel has a long term very experienced lease operator currently running the complex.

Quality investments in this city are rarely offered to the market and we would recommend exercising a thorough and expeditious assessment without delay.

Please be aware that some of this information may have been sourced from RPNZ/ Property Guru/ Land Information New Zealand and we have not been able to verify the accuracy of same.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Land & Buildings of this Motel for sale in Hamilton via our website or by phoning CHRIS D'ANVERS on 0800 263 339, DDI 09 281 0265 or 021 703 374.

Contact:

Chris D'Anvers
021 703 374 or 09 281 0265

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