

# UNDER CONTRACT - Commercial & Industrial Refrigeration Business for Sale Tauranga



## For Sale

Location: **Tauranga**  
Type: **Services-Other**



## B2B Customers - Ideal business acquisition or Project management opportunity

### The Business

This is a great opportunity to purchase an established refrigeration and electrical business generating over \$3.5M revenue and providing a healthy return to the owner. This business has been operating for over 29 years and specialises in Commercial and Industrial Refrigeration and controlled atmosphere fruit storage projects. Its customer base is primarily the horticultural industry but also covers the Dairy and general electrical sectors. The business has preferred supplier status with some of the major pack-house entities which is a tribute to the mutual respect between the parties which has been built up over many years of providing reliable and trustworthy service.

### Services provided

- Commercial and industrial refrigeration and servicing/maintenance
- Commercial and industrial electrical install and servicing/maintenance
- Controlled Atmosphere storage plant install and servicing/maintenance
- Air conditioning for commercial clients (occasionally residential)
- Breakdown support for dairy, orchard and fruit storage facilities in Bay of Plenty
- General electrical

Most of the revenue comes by 'word of mouth' or being invited to tender as this business has built a reputation for quality workmanship and excellent service. There are a number of projects in the pipeline which will be expanded on during a meeting with the vendor.

### Key Strengths

- Brand recognition and history
- Preferred supplier status with major clients
- Consistent trading figures
- Qualified and trained staff and sub contractors
- Excellent systems and processes
- Loyal client base with strong quality referrals
- Exclusive product Agencies

## Business Resources

### The Buyer

The ideal owner of this business will be from a refrigeration/electrical background or with project or electrical management experience. It would also be of interest to an existing electrical company

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looking to expand in to the Bay of Plenty and acquire a profitable business with staff/sub contractors and customers in place.

### **Reason for Sale**

Due to a change in circumstances this business is being presented to the market for the first time. The management team will ensure a smooth transition to a new owner and can be flexible in this arrangement. All options will be considered.

### **Expressions of Interest**

**Net Surplus Projected Circa \$700,000 March 2024 EBPITD**

