

# Aorangi Electric Business for Sale Fairlie



## Residential & Commercial; Lifestyle Plus!! L&B Optional

The business is currently operated by a husband & (part time) wife, with several qualified tradespeople and a part time admin person on staff. Annual sales range from \$1.1m to \$1.4m + GST with at least 15% generally falling to the bottom line as "owner income" (after allowing a wage for all but the working owner). The business enjoys the support of the wider local community, and the buyer will require an electrical background as our current owner is "on the tools" for much of his day, with his wife overseeing the office and admin side of the business.

### Key Attributes

- Earnings currently \$156k EBPITD, but has reached \$200-250k EBPITD pre-Covid
- Stock of \$75k and P&E of \$90k (incl. 3 x Ford Transit vans) included in the sale
- Showroom & workshop on the main street of Fairlie, directly opposite the best pie shop in the country!
- Qualified & happy staff
- Perfect for a tradesman electrician who wants a change of scene and a more enjoyable "pace of life"
- L&B available to purchase at circa \$450-\$500k; or a lease option is available
- Client base approximately 30% commercial and 70% residential
- Clients include homeowners; builders, developers, farmers, local Government; accommodation providers and tourism operators
- Mackenzie District is the third fastest growing territorial authority in NZ

## Business Resources

### The Buyer/Seller

Our vendor is retiring from the business but will remain actively involved in the local community, and he is available to support and mentor the new owner. The lifestyle available includes mountains, lakes, rivers, great walks & cycles, with both Timaru & Ashburton not too far away.

*This business is perfect for a good tradesman wanting to take a step up the value chain and wealth ladder and live a more enjoyable pace of life with a great variety of clients and jobs!*

Sale Price \$150,000 + stock & plant

Location: **Canterbury**

Asking: **\$150,000**  
**+ stock and plant**

Type: **Services-Other**

## Contact:

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\$156,601 EBPITD



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